

**crestex**

| The Crescent Textile Mills Limited

**Mills & Registered Office**  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-8786525  
E: crestex@ctm.com.pk

**Share Registrar**  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk  
[www.ctm.com.pk](http://www.ctm.com.pk)

CTM/CS/PSX/2023/  
September 28, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

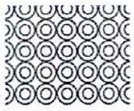
**Re: Financial Results for the Year Ended June 30, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Thursday, September 28, 2023 at Registered Office, Sargodha Road, Faisalabad recommended the following:

Cash Dividend	:	A final Cash Dividend for the year ended June 30, 2023 at Rs. 1.00 per share i.e. 10%.
Bonus Shares	:	Nil
Right Shares	:	Nil

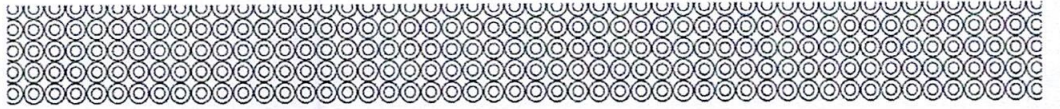
The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, Sargodha Road, Faisalabad at 10:00 a.m. on Thursday, October 26, 2023. The Share Transfer Books of the Company will be closed from October 20, 2023 to October 26, 2023 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 19, 2023 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.



**crestex**

| The Crescent Textile Mills Limited



The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,  
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)  
Company Secretary

**Mills & Registered Office**  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-8786525  
E: crestex@ctm.com.pk

**Share Registrar**  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk  
[www.ctm.com.pk](http://www.ctm.com.pk)

CC to: Securities & Exchange Commission of Pakistan,  
N.I.C. Building, Jinnah Avenue, Blue Area,  
Islamabad.

The Joint Registrar,  
Company Registration Office,  
Faisalabad Chamber of  
Commerce and Industry Building,  
2<sup>nd</sup> Floor, East Canal Road,  
Faisalabad.

Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63 NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.



The financial results of the Company for the year ended June 30, 2023 are as follows:

	(Rupees In Thousand)	
	<u>2023</u>	<u>2022</u>
Revenue	19,891,361	20,331,457
Cost of sales	(17,226,096)	(16,790,308)
Gross profit	<u>2,665,265</u>	<u>3,541,149</u>
Distribution cost	(886,706)	(929,784)
Administrative expenses	(523,744)	(490,378)
Other expenses	(66,677)	(238,392)
	<u>(1,477,127)</u>	<u>(1,658,554)</u>
	1,188,138	1,882,595
Other income	623,265	377,347
Profit from operations	<u>1,811,403</u>	<u>2,259,942</u>
Finance cost	(1,024,827)	(498,167)
Profit before taxation	<u>786,576</u>	<u>1,761,775</u>
Taxation	(225,762)	(414,676)
Profit after taxation	<u>560,814</u>	<u>1,347,099</u>
Earnings per share – basic (Rupees)	<u>5.61</u>	<u>13.68</u>
Earnings per share – diluted (Rupees)	<u>5.61</u>	<u>13.64</u>
Dividend per share (Rupees)	<u>1.00</u>	<u>1.00</u>